

**MACON & JOAN BROCK VIRGINIA HEALTH SCIENCES AT OLD DOMINION UNIVERSITY
BOARD OF DIRECTORS MEETING**

September 17, 2026 Board Room of the Kate and John R. Broderick Dining Commons

BOARD MEMBERS PRESENT

Bruce Waldholtz, MD, Chair
Bruce Bradley, Vice Chair
Robert Bianchi
Ted Chambers, MD
George Faatz
Tim Faulkner

Honorable S. Chris Jones
W. Ashton Lewis, Sr.
Murry Pitts
Honorable Blythe Scott
Brian Hemphill, Ph.D., President, ex officio
Alfred Abuhamad, MD, Executive Vice President,
ex officio

BOARD MEMBERS ABSENT

G. Robert Aston
Rob Broermann
Mark Fleming, MD
Honorable Daun Hester
Keith Newby, Sr., MD

OTHERS PRESENT

Sylvia Ameen
Alonzo Brandon
Kaitlyn Bryant
Tammy Chrisman
Kirk Dewyea
Anca Dobrian, Ph.D.
Annie Gibson
Adam Henken
Brandi Hephner LaBanc
Helen Heselius
Stephanie Jennelle
LaToya Jordan

Mary Jo Karlis
Judette Louis, MD
Tom Odom
Brian Payne, PhD
Stacy Purcell, Esq.
Chad Reed
Kate Rhodes
Nina Rodriguez Gonser
Ashley Schumaker
Heidi Smith
Allen Wilson, Esq.

CALL TO ORDER

Dr. Bruce Waldholtz, Chair, called the meeting to order at 10:06 a.m. and noted a quorum was present.

APPROVAL OF MINUTES

Upon a motion made and seconded, the Board unanimously approved the minutes of the June 11, 2026 meeting of Macon & Joan Brock Virginia Health Sciences at Old Dominion University Board of Directors.

ELECTION OF CHAIR AND VICE CHAIR

In accordance with the VHS Board of Directors Charter and the Old Dominion University Board of Directors Bylaws, Dr. Waldholtz called for nominations for a member to serve a two-year term as Chair of the Board of Directors. The Honorable Blythe Scott nominated Dr. Bruce Waldholtz, and the nomination was seconded. Dr. Waldholtz called for any other nominations, and hearing none, a unanimous vote elected Dr. Bruce Waldholtz as Chair of the VHS Board of Directors through June 30, 2028.

In accordance with the VHS Board of Directors Charter and the Old Dominion University Board of Directors Bylaws, Dr. Waldholtz called for nominations for a member to serve a two-year term as Vice Chair of the Board of Directors. Rear Admiral Robert Bianchi nominated the Honorable Blythe Scott, and the nomination was seconded. Dr. Waldholtz called for any other nominations, and hearing none, a unanimous vote elected the Honorable Blythe Scott as Vice Chair of the VHS Board of Directors through June 30, 2028.

Old Dominion University Board of Visitors Rector Murry Pitts shared that today's meeting was the last meeting for Bruce Bradley and thanked him for his service and his stewardship through integration.

REPORT OF THE EXECUTIVE VICE PRESIDENT

Dr. Abuhamad presented recommendations for faculty appointments for both salaried and non-salaried faculty, as well as four emeriti appointments nominations for Board approval. Additionally, he nominated Dr. Karen R. Studer for the Alfred Abuhamad, MD Distinguished Chair.

RESOLVED, that upon a motion duly made and seconded, the Board unanimously approved the recommended faculty appointments, emeriti appointments, and academic honor, as presented.

REPORT OF THE DEAN OF THE SCHOOL OF MEDICINE

Dr. Louis reported that the state of the medical school is strong, with increased size of targeted departments, diversification of clinical sites, and improved governance and fiscal stewardship. The school has had a record number of applicants, increasingly competitive matriculants, and a higher than the national average board pass rate and residency Match rate.

Dr. Louis noted the strengthening of the Medical Group financial management. She discussed the impact of changes to Medicaid under Bill HR1, the estimated financial impact on the Commonwealth, and how academic medical centers are particularly vulnerable to these changes due to our disproportionate Medicaid exposure. She also discussed the implementation of several initiatives to mitigate the impact. For the medical group, strategies include expanding existing clinical operations, diversifying payor mix, and partnering with the Norfolk Health Department to facilitate care coordination.

She reported that the medical school is launching a cohesive branded merchandise strategy to increase visibility, reinforce institutional identity, and create everyday brand touchpoints with students, faculty leaders, visitors, and external partners.

REPORT OF THE FINANCE SUBCOMMITTEE

Rear Admiral Robert Bianchi summarized the meeting of the Finance Subcommittee and financial performance through June 30, 2026.

The year-end performance is strong, with an overall net excess of \$105 million, which was \$62.2 million better than budget, mostly driven by Sentara funding from the Affiliation and Transitional Support agreements.

The Commonwealth Biennium Budget was approved June 29, after the approval of our budget at the June meeting. Compensation increases were approved by the Commonwealth at 3.5% effective July 25th, whereas we budgeted 2% for the entire year. The projected net impact after additional General Fund support is \$350,000, to be covered by vacancy savings. Management will present a budget adjustment at our December meeting, if needed.

Enrollment is on target for the fall term.

Po Chou, Chief Executive Officer of Virginia Health Sciences EVMS Medical Group at Old Dominion University, and Dr. Judette Louis, Dean of the School of Medicine, provided a report on the Medical Group, noting the continuous improvement in revenue cycle metrics, with a focus on payment collections.

ADJOURNMENT

There being no further business, the meeting adjourned at 11:14 a.m.