

**MACON & JOAN BROCK VIRGINIA HEALTH SCIENCES AT OLD DOMINION UNIVERSITY
BOARD OF DIRECTORS MEETING**

June 11, 2026 Board Room of the Kate and John R. Broderick Dining Commons

BOARD MEMBERS PRESENT

Bruce Waldholtz, MD, Chair
G. Robert Aston
Robert Bianchi
Rob Broermann
Ted Chambers, MD
George Faatz
Tim Faulkner
Mark Fleming, MD

Honorable Daun Hester
Honorable S. Chris Jones
W. Ashton Lewis, Sr.
Murry Pitts
Honorable Blythe Scott
Brian Hemphill, Ph.D., President, ex officio
Alfred Abuhamad, MD, Executive Vice President,
ex officio

BOARD MEMBERS ABSENT

Bruce Bradley, Vice Chair
Keith Newby, Sr., MD

OTHERS PRESENT

Sylvia Ameen
Alonzo Brandon
Kaitlyn Bryant
Tammy Chrisman
Kelly Cox
Kirk Dewyea
Annie Gibson
Adam Henken
Brandi Hephner LaBanc
Helen Heselius
Ali Hosseini, MD
Stephanie Jennelle
LaToya Jordan

Mary Jo Karlis
Judette Louis, MD
Tom Odom
Kimberly Osborne
Brian Payne, PhD
Stacy Purcell, Esq.
Chad Reed
Kate Rhodes
Nina Rodriguez Gonser
September Sanderlin
Ashley Schumaker
Heidi Smith
Allen Wilson, Esq.

CALL TO ORDER

Dr. Bruce Waldholtz, Chair, called the meeting to order at 10:07 a.m. and noted a quorum was present.

APPROVAL OF MINUTES

Upon a motion made and seconded, the Board unanimously approved the minutes of the April 23, 2026 meeting of Macon & Joan Brock Virginia Health Sciences at Old Dominion University Board of Directors.

REPORT OF THE EXECUTIVE VICE PRESIDENT

Dr. Alfred Abuhamad, Executive Vice President for Health Sciences, updated the Board of Directors on various administrative matters of Macon & Joan Brock Virginia Health Sciences at Old Dominion University, including recent highly successful recruitment efforts for leadership positions.

Dr. Abuhamad presented recommendations for faculty appointments for both salaried and non-salaried faculty, as well as eight faculty tenure nominations for Board approval. Additionally, he nominated Dr. Carl E. Petersen for the Fine Family Professorship in Adolescent and Pediatric Psychiatry.

RESOLVED, that upon a motion duly made and seconded, the Board unanimously approved the recommended faculty appointments, tenure nominations, and academic honor, as presented.

REPORT OF THE FINANCE SUBCOMMITTEE

Rear Admiral Robert Bianchi summarized the meeting of the Finance Subcommittee and financial performance through March 31, 2026. Results are strong with an overall positive budget variance of \$40 million, primarily due to the timing of receipts and program expenditures from the Sentara Affiliation and Transitional Support agreements. The E&G net excess through March is \$3.5 million and is expected to be close to budget at year-end.

The proposed EVMS Legacy Fiscal Year 2027 budget is \$296.8 million, with an anticipated excess of \$35.8 million. The excess is primarily due to the Sentara Transitional Support agreement's budgeted support exceeding the budgeted spending. The budget includes a 2% increase for eligible employees and 13% increase in health insurance benefits based on budget assumptions for Commonwealth Actions.

RESOLVED, that upon a motion duly made and seconded, the Board unanimously approved the EVMS Legacy 2026-2027 proposed budget as presented, which will be incorporated into the comprehensive Old Dominion University budget and presented to the Administration and Finance Committee and Board of Visitors for final approval.

Po Chou, Chief Executive Officer of Virginia Health Sciences EVMS Medical Group at Old Dominion University, and Dr. Judette Louis, Dean of the School of Medicine, provided a report on the Medical Group, noting the continuous improvement in revenue cycle metrics, with a focus on payment collections.

ADJOURNMENT

There being no further business, the meeting adjourned at 10:38 a.m.