

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Administration and Finance Committee**

**April 20, 2023
MINUTES**

The Administration and Finance Committee of the Board of Visitors of Old Dominion University met at 4:00 p.m. in the Board Room of the Kate and John Broderick Dining Commons. Present from the committee were:

Robert A. Broermann, Chair
Yvonne T. Allmond, Vice Chair
P. Murry Pitts (*ex-officio*)
Robert S. Corn
E. G. (Rudy) Middleton, III
Elza H. Mitchum
Steve Hsiung (*Faculty Representative*)

Also present from the Board:

Armistead D. Williams, Jr., MD

Also present were:

Austin Agho	Antra Patel
Bob Clark	Chad Reed
Kim Early	Nina Rodriguez Gonser
Annie Gibson	September Sanderlin
Brian O. Hemphill	Tara Saunders
Adam Henken	Ashley Schumaker
Etta Henry	Garrett Shelton
Todd Johnson	Amanda Skaggs
Amber Kennedy	Alona Smolova
Mike LaRock	JaRenae Whitehead
Maggie Libby	Wood Selig
Donna Meeks	Rusty Waterfield
Alicia Monroe	Rob Wells
Tom Odom	Allen Wilson

Chairman Robert Broermann called the meeting to order at 3:55 p.m.

- A. **Approval of Minutes** – Yvonne T. Allmond moved to approve the minutes of the December 8, 2022, meeting. Robert S. Corn seconded the motion. The minutes were unanimously approved by all members present and voting. (*Allmond, Broermann, Corn, Middleton, Mitchum, Pitts*)

B. Capital Projects Report – Chad A. Reed, Vice President for Administration and Finance

Vice President Chad A. Reed presented the capital projects report to the Committee. He noted there are currently 5 projects in various stages of pre-planning, schematic design, and construction. These projects have total projected cost of \$394.7M.

The new Health Sciences Building is progressing and is on-time, with construction set to be complete in the Fall of 2023, and occupancy scheduled for January of 2024. The Student Health and Wellness project is also on-time, within budget, and scheduled to be complete in December of 2023. In addition, Mr. Reed reported on the ongoing design phases for the Biology Building. To allow space for the new building, the planetarium, Alfriend Chemistry Building, and the Kaplan greenhouse will be torn down. Mr. Reed shared artist renderings of the interior of the Biology Building including examples of the ground level commons, ground level corridor, lecture hall, and laboratory.

It was noted that the Baseball Stadium project is pending fiscal approval by legislation. Artist renderings of the new stadium and locker rooms were shared with the Board. Mr. Reed then provided information regarding the ODU Police Station, which is scheduled to move to the space of the ODU Inn. The new facility will double the size of their current facilities and consolidates several public safety functions to one building. Mr. Reed paused for a moment to recognize Garrett Shelton, who was named ODU's Chief of Police following a nation-wide search.

An update on the ODU Real Estate Foundation's Monarch Way Mixed-Use project was provided. The project includes retail and residential development, as well as plans for a grocery store. The development will be adjacent to the new Health Sciences Building and spans across 39th and 41st street. The project will take place over a 30-month window and should be fully complete by November of 2025. Mr. Reed also provided an update on the Master Plan. A written request for proposals will be issued in the next couple of months, and several studies are being conducted to inform the process. The Master Planning process will be a 12-to-18-month process and should wrap up in 2025. Mr. Reed concluded the capital outlay report with an update on the Virginia Beach Data Center. The Center is set to be housed at the Virginia Beach Town Center, about 25 miles from the main campus of ODU. A School of Data Science will be housed in the space. Construction began on April 10, 2023, and should be completed by October of 2023.

C. Beautification Projects – Chad A. Reed, Vice President for Administration and Finance

Vice President Reed presented on campus beautification projects. He informed the Committee of their three-step process of inventorying existing spaces, inspecting them, and finally making investments. Recent accomplishments related to beautification include exterior cleaning of buildings, replacement of campus

benches, Chartway Arena lighting upgrades, and paint recoating on the Monarch fountain. Additional projects include concrete and brick repair, fall overseeing, a grant funded student enhancement project at the Virginia Beach Higher Education Center, Hampton Boulevard median replacement, parking lot and curb painting, vehicle fleet paint and repair, and the Webb VIP lot lighting replacement.

Ongoing beautification efforts include exterior trash receptacle inspections and replacement or repair, exterior painting to include building elements, bollards, fire hydrants, and railing gates, pedestrian improvements including sidewalk replacements and a quality control program, a landscaping refresh, and infrastructure and beautification improvements to the Powhatan II Apartments.

Mr. Reed presented information on the MAGLEV demolition project which will be completed in five phases. The first phase will begin on May 9, 2023, and the final phase will conclude on July 19, 2023. A section of the MAGLEV track will remain over Hampton Boulevard for branding opportunities.

Mr. Reed shared information on the campus gateway signage study. The study will provide an opportunity for the University to identify ways to signify that you have arrived at ODU. The project will expand on current gateways such as the flags in the median on Hampton Boulevard and the MAGLEV track that spans across Hampton Boulevard.

Mr. Reed concluded the campus beautification report by sharing information on future projects. These projects include building signage replacement, an assessment of current campus lighting, branding opportunities, an assessment of campus turf, an evaluation of the Higher Education Centers, and establishing maintenance and replacement cycles.

D. Financial Updates – Chad A. Reed, Vice President for Administration and Finance

In his next presentation, Mr. Reed provided the Committee with a financial update. He shared an overview of ODU's operating revenues and expenditures. He then provided a breakdown of the revenues and expenditures by area including educational and general, auxiliary enterprises, student financial aid assistance, gifts and discretionary, and sponsored programs.

Mr. Reed shared an overview of the education and general program (E&G) and noted 74% of our annual E&G expenditures goes toward academic and student support. Additionally, most of the E&G funding is utilized to support personnel services, with 25% going to non-personnel services. He informed of the breakdown of the 2022-2023 projected expenses for auxiliary services. These services are funded by usage specific fees and/or the comprehensive auxiliary student fee. Additionally, Mr. Reed provided the 2022-2023 auxiliary student fee allocations including a breakdown of the operations that those fees support.

He informed of the 3rd quarter financial performance for 2022-2023 and to date, we are within budget. Additionally, Mr. Reed provided a Fall headcount enrollment outlook and broke down the enrollment outlook by credit hours attempted. On average in 2022, 32% of students took 15 or more credit hours, with most undergraduate students attempting 12-15 credit hours per semester.

Mr. Reed concluded his report with an update on the legislative process and state budget. Three outcomes of the potential impact of the Commonwealth budget were shared to include the proposals from the governor, the House, and the Senate. Additionally, Mr. Reed shared information on the proposed compensation and benefit cost increases.

E. Standing Reports

Investment Report – Mr. Mike LaRock, Assistant Vice President for Foundations

Mr. LaRock presented on the Educational Foundation Investment report. He shared recent committee updates to include changing allocations to put more into fixed income. He provided results from the NACUBO survey from June 30, 2022. Overall, ODU has outperformed the NACUBO survey on a 1-year average for 5 out of the last 6 years. Mr. LaRock then shared information on the 4th quarter of 2022 for the investment performance, as well as an overview of investment cash-flows, and investment values for 2021-2022.

Public Safety – R. Garrett Shelton, Chief of Police

Chief Shelton provided an update on public safety and where we are with accreditation. He noted the Commission on Accreditation for Law Enforcement Agencies (CALEA) is the gold standard for public safety. In 2019, ODU received their initial advanced accreditation, and each year CALEA would survey the police department's polices. During the recent on-site re-accreditation review in March of 2023, it was found that ODU followed all 461 standards. Chief Shelton concluded his report by sharing future accreditation goals. These goals include maintaining ODU's advanced CALEA accreditation, achieving CALEA's IACLEA re-accreditation in 2024, and seeking public safety communications and campus security accreditation.

F. Adjournment - There being no further business, the meeting adjourned at 5:04 p.m.