

**MACON & JOAN BROCK
VIRGINIA HEALTH SCIENCES AT OLD DOMINION UNIVERSITY
BOARD OF DIRECTORS MEETING**

June 12, 2025

Board Room of the Kate and John R. Broderick Dining Commons on the Norfolk Campus

BOARD MEMBERS PRESENT

Bruce D. Waldholtz, Chair
G. Robert Aston
Robert J. Bianchi
Ted Chambers
George A. Faatz
Tim Faulkner
Mark Fleming
Hon. Daun Hester
Hon. S. Chris Jones
W. Ashton Lewis, Sr.
Keith H. Newby, Sr.
Murry Pitts
Brian Hemphill, President, ex officio
Alfred Abuhamad, Executive Vice President, ex officio

BOARD MEMBERS ABSENT

Bruce Bradley
Rob Broermann
Hon. Blythe A. Scott

OTHERS PRESENT

Austin Agho
Sylvia Ameen
Alonzo Brandon
Tammy Chrisman
Ken Fridley
Annie Gibson
Brandi Hephner LaBanc
Helen Heselius
Stephanie Jennelle
LaToya Jordan
Mary Jo Karlis
Casey Kohler

Kimberly Osborne
Brian Payne
Stacy Purcell
Chad Reed
Nina Rodriguez Gonser
September Sanderlin
Ashley Schumaker
Heidi Smith
Kelsey Wilkinson
Al Wilson
Claire Wulf Winiarek

CALL TO ORDER

Dr. Bruce Waldholtz, Chair, called the meeting to order at 10:27 a.m. and noted a quorum was present.

APPROVAL OF MINUTES

Upon a motion made and seconded, the minutes of the April 24, 2025 Macon & Joan Brock Virginia Health Sciences at Old Dominion University Board of Directors meeting were unanimously approved.

REPORT OF THE EXECUTIVE VICE PRESIDENT

Dr. Alfred Abuhamad, Executive Vice President for Health Sciences, provided recommendations for salaried and non-salaried faculty appointments, faculty academic honors, and tenure nominations and presented them to the Board for action.

Dr. Abuhamad nominated Dr. Seth Mark Berney for the John and Lillian Norfleet Professorship in Medicine and Dr. Catherine Derber for the Jordan R. Asher, MD, MS Distinguished Professorship in Medicine.

Additionally, Dr. Abuhamad nominated Rebecca C. Britt, MD, Professor, Department of Surgery; Milton L. Brown, MD, Ph.D., Professor, Department of Medicine; and Elena S. Sinkovskaya, MD, Ph.D., Professor, Department of Obstetrics and Gynecology for tenure.

RESOLVED, that upon a motion duly made and seconded, the Board unanimously approved the recommendations for faculty appointments, faculty academic honors, and tenure nominations, as distributed and presented to the Board.

Dr. Abuhamad presented a proposal to the Board for the creation of a new academic department within the medical school- the Department of Medical Education (DME). The primary purpose of the DME is to create a formal infrastructure to centralize educational functions, particularly those related to undergraduate medical education. The department will provide an academic home for community faculty who function exclusively as educators for medical students. There is no anticipated immediate budgetary impact with the formation of the department.

REPORT OF THE FINANCE SUBCOMMITTEE

Rear Admiral Robert Bianchi, Chair, reported on the meeting of the Finance Subcommittee. Financial results were presented through April 30, 2025. The E & G net excess compared to budget is a favorable \$15.4 million. There is a favorable variance in tuition due to converting tuition from an accrual basis to a cash basis. Management expects the positive variance to be around \$3 million at year-end. This will partially offset the unfavorable variance in facilities and administrative cost recoveries reported at the last meeting, also due to timing.

Salaries and fringes are less than budget, mostly due to recruitment for leadership positions that were budgeted all year but not immediately filled.

The Board approved the recommendation of the Finance Subcommittee for a FY25 budget adjustment to recognize additional support from the Commonwealth for the VMSDEP Waiver program and several technical adjustments. These adjustments will be incorporated into the comprehensive ODU budget adjustments and presented to the Administrative and Finance Committee and the Board of Visitors for approval.

Rear Admiral Bianchi presented the Finance Subcommittee's recommendation for the FY2026 budget. The overall budget is \$237.4 million with an anticipated excess of \$12.3 million, primarily due to retaining some of the Sentara affiliation support for future years.

The budget includes a 3% increase for eligible employees and a reduction in facilities and administrative costs due to the loss of USAID grants reported at the last meeting. The net change in revenues is an increase of \$1.2 million and a reduction in expenses of \$8.7 million.

The approved budget will be incorporated into the comprehensive ODU budget and presented to the Administrative and Finance Committee and the Board of Visitors for approval.

Mr. Po Chou, Chief Executive Officer of the EVMS Medical Group, reported on its efforts related to implementing ECG's recommendations.

ADJOURNMENT

There being no further business the meeting adjourned at 10:50 a.m.

Heidi Smith
Recording Secretary
Board of Directors
Macon & Joan Brock Virginia Health Sciences at Old Dominion University