

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Administration and Finance Committee
Thursday, June 12, 2025**

MINUTES

The Administration and Finance Committee of the Board of Visitors of Old Dominion University was held on Thursday, June 12, 2025 at 9:00 a.m. in the Board Room of the Kate and John Broderick Dining Commons on the main campus of Old Dominion University.

Present from the Committee were:

E.G. (Rudy) Middleton, III, Chair
Elza Mitchum, Vice Chair
P. Murry Pitts (*ex-officio*)
Andrew Hodge (*ex-officio*)
Susan Allen
Kedar Lavingia
Bruce L. Thompson
D.R. (Rick) Wyatt

Absent from the Committee:

Juan M. Montero, II
Maurice D. Slaughter
Wie Yusuf (*Faculty Representative*)

Also present from the Board:

Robert S. Corn
Jerri F. Dickseski
Brian K. Holland
Ross A. Mugler
Claire Wulf Winiarek
Darcey Judd (*Student Representative*)

Also present were:

Alfred Abuhamad
John Adams
Austin Agho
Alonzo Brandon
Tammy Chrisman
Ken Fridley

Holly Lucas
Ashley Miller
Kimberly Osborne
Brian Payne
Stacy Purcell
Chad Reed

Annie Gibson
Annmarie Ginder
Brandi Hephner LaBanc
Brian O. Hemphill
Adam Henken
Etta Henry
Helen Heselius
Mike Holliday
Stephanie Jennelle
LaToya Jordan
Mary Jo Karlis
Amber Kennedy
Susan Kenter
Neal Kessler
Casey Kohler
Mike LaRock

Jessica Robinson
Tina Russell
September Sanderlin
Tara Saunders
Ashley Schumaker
Wood Selig
Garrett Shelton
Alona Smolova
Fred Tugas
Rob Wells
JaRenae Whitehead Cooper
Allen Wilson

Call to Order: Chair Rudy Middleton called the meeting to order at 9:00 a.m.

A. **Approval of Minutes** – Chair Middleton moved to approve the minutes of the April 25, 2025 meeting. Mr. Pitts seconded the motion. The minutes were unanimously approved by all members present and voting.

B. **Capital Projects Updates**

Executive Vice President for Administration and Finance Chad A. Reed outlined the current status of capital projects: 18 active, four closeout, six in active construction, five in design, and three in planning. The Biological Sciences Building groundbreaking and demolition status were mentioned. The baseball project update included notes on the expectation to meet timeframes and project progress. Updates on the police station were relayed, noting anticipated dates for Division of Engineering and Building working drawing comments, when the project Request for Proposal will be put out for bid and construction initiation. The Rollins Hall project was presented including the pool filling and the second phase addressing roof, hazmat abatement, interior lighting, and paint and noting the need for additional donor funding to complete the project.

EVP Reed highlighted the Engineering and Arts Building, the largest capital project, stating the ongoing Architect and Engineering selection process. An update was provided on the Batten College of Arts and Letters Building, which received \$8 million from the General Assembly for HVAC, roof, and classroom updates.

A discussion was had involving the master plan for the medical campus, noting the partnership with Sentara and Children's Hospital of the King's Daughters. EVP Reed

confirmed the inclusion of an outpatient facility in the master plan and the mixed-use developments planned for the east side of campus.

C. 2024 -2025 Budget Adjustment and Financial Reports

EVP Reed explained the current fiscal year budget adjustments, including additional funding from the Commonwealth and realignment of Macon & Joan Brock Health Sciences operations.

Details on the revenue and expense budgets, including the impact of one-time funding and the need for reserve contribution were presented and the technical adjustments, including interest earnings from the Small Purchase Credit Card, Talent Tech Program, Reduction, compensation items, and the alignment of revenue and expenses for the bookstore operation, were discussed. In total, the adjustments reflect a total operating revenue budget of \$984 million and expenditure of budget of \$961.5 million.

Chair Middleton moved to approve the recommended adjustments. Mr. Pitts seconded the motion. The Committee members present voted unanimously in favor of recommending approval of the amendments to the University's 2024-25 operating budget.

Executive Vice President Reed then presented the University's Financial Performance Report as of April 30, 2025.

D. 2025- 2026 Operating Budget Proposal

EVP Reed presented the operating budget proposal for 2025-2026, highlighting the impact of one-time funding and the need for a base allocation for the upcoming fiscal year.

Compensation actions, including a 1.5% bonus, a 3% salary increase, and a 6% health insurance premium increase were outlined. An overview of the enrollment projections and the impact on credit hour production was provided and mandatory cost increases, including escalating utilities and previously approved projects, were relayed.

Technical adjustments, including the recognition of revenue and expenses for board plans and the realignment of Virginia Health Sciences grant administration and the impact of one-time revenue and expenses on the budget were explained.

Also presented were the importance of the strategic plan and the \$25 million commitment over five years, the investments in educational technology delivery, and the integration of EVMS programs with Virginia Health Sciences.

The need to cover institutional priorities and the importance of long-term planning was highlighted and a detailed breakdown of the fiscal allocations and the changes in the budget was presented.

A summary of the budget adjustments, including the technical adjustments and the base changes in revenue and expenses was provided and the presentation concluded with a detailed overview of the proposed operating budget of \$977.5 million and proposed expenditure budget of \$973.59 million for 2025-2026.

Chair Middleton moved to approve the recommended 2025 – 2026 Operating Budget. Mr. Pitts seconded the motion. The Committee members present voted unanimously in favor of recommending approval of the University's 2025-2026 Operating Budget.

E. **Investment and Public Safety Reports**

Garrett Shelton, Chief of Police and Assistant Vice President for Public Safety introduced the public safety report, noting the challenges faced during the integration of the police departments, providing an update on the integration, including the loss of officers and the need to adjust positions and responsibilities.

The proactive work of the police department, including building checks and emergency calls, the cooperation with Sentara and CHKD and the impact of trauma incidents on the police department's workload were highlighted

Chief Shelton outlined plans for the police department, including the integration of communications personnel and the move to a new facility. Details on recruitment challenges and the need to fill positions with officers who fit the unique space of the police department, as well as an overview of the current staffing levels and the impact of the integration on the police department's operations were presented.

The presentation concluded with a summary of the achievements and the ongoing efforts to maintain high levels of service.

F. **Adjournment** – There being no further business, the meeting adjourned at 11:15 a.m.