



MEMORANDUM

TO: Board of Visitors Administration and Finance Committee
E.G. (Rudy) Middleton, III, Chair
Elza Mitchum, Vice Chair
P. Murry Pitts (*ex-officio*)
Andrew Hodge (*ex-officio*)
Maurice D. Slaughter
Bruce L. Thompson
D.R. (Rick) Wyatt
Wie Yusuf (*Faculty Representative*)

FROM: Chad A. Reed
Executive Vice President for Administration and Finance and Chief Financial Officer

DATE: June 5, 2025

SUBJECT: June 13, 2025 Meeting of the Committee

The Board of Visitors Administration and Finance Committee will meet on Friday, June 13, 2025, from 9:00 a.m. to 10:30 a.m. in the Broderick Dining Commons Board Room.

- I. Approval of Minutes – The minutes of the Administration and Finance Committee meeting held on April 25, 2025 will be presented for the Committee's approval.
- II. Capital Projects Update – Executive Vice President Reed will provide an update on ongoing capital projects.
- III. 2024-25 Budget Adjustment and Financial Performance Report – Executive Vice President Reed will present a 2024-25 4th quarter financial performance report and budget adjustment.
- IV. 2025-26 Operating Budget Proposal – Executive Vice President Reed will present the proposed 2025-26 Operating Budget for approval.
- V. Standing Reports
 - A. Public Safety – R. Garrett Shelton, Chief of Police and Assistant Vice President for Public Safety, will present his regular report.