

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Administration and Finance Committee**

April 25, 2025

MINUTES

The Administration and Finance Committee of the Board of Visitors of Old Dominion University met at 10:00 a.m. in the Board Room of the Kate and John Broderick Dining Commons. Present from the committee were:

E.G. (Rudy) Middleton, III, Chair
Elza Mitchum, Vice Chair
P. Murry Pitts (*ex-officio*)
Andrew Hodge (*ex-officio*)
Bruce L. Thompson
D.R. (Rick) Wyatt

Not present:

Maurice D. Slaughter
Susan Allen
Juan M. Montero II
Wie Yusuf (*Faculty Representative*)

Also present from the Board:

Ross A. Mugler
Brian K. Holland
Claire Winiarek
Robert S. Corn
Jerry F. Dickseski
Ray Griffin (*Student Representative*)

Also present were:

Helen Heselius
Alonzo Brandon
Randy Ellis
Ken Fridley
Brandi Hefner LaBanc
Brian O. Hemphill
Adam Henken
Etta Henry
Mike Holliday
Annie Gibson
Annmarie Ginder
Stephanie Jennelle
Amber Kennedy

Wood Selig
Stacy Purcell
Chad Reed
Nina Rodriguez Gonser
Tara Saunders
Ashley Schumaker
Garrett Shelton
Holly Lucas
Alona Smolova
Jessica Robinson
JaRenae Whitehead-Cooper
Allen Wilson
Tina Russell

Mike LaRock
September Sanderlin
Mary Jo Karlis
Brian Payne
Ashley Miller
Neal Kessler
Fred Tugas

Austin Agho
Kimberly Osborne
Rob Wells
Latoya Jordan
Susan Kenter
Tammy Chrisman
Csaey Kohler

Call to Order: Chairman Rudy Middleton called the meeting to order at 10:00 a.m.

A. **Approval of Minutes** – E.G. (Rudy) Middleton, III moved to approve the minutes of the December 6, 2024, meeting. P. Murry Pitts seconded the motion. The minutes were unanimously approved by all members present and voting. (*Hodge, Wyatt, Thompson, Mitchum*)

B. **Capital Projects Updates** – Chad A. Reed, Executive Vice President for Administration and Finance

Executive Vice President Reed provided updates on capital projects, mentioning just under \$500 million for total projects in various phases of construction, design, and planning. The Biological Sciences Building is moving along with funding issues and a transition from a hard bid job to a contract with DOE and Jordan. The ODU Baseball project faces unforeseen site conditions, including degraded steel and an electrical main from Dominion Energy. The Engineering and Arts Building is the largest capital project, with an RFP out for architectural engineering services and a committee to be assembled to review them.

Executive Vice President Reed transitioned to the Master Plan update, highlighting an 18-month process divided into three phases; understand, explore, and realize. He outlined major recommendations, including improving student engagement, invigorating learning opportunities, and strengthening campus connections. The plan emphasizes creating functional outdoor spaces, integrating resilient practices, and promoting health, wellness, and safety. Key ideas included concentrating and densifying campus, improving academic space quality, and consolidating the first and second-year experience. The plan also included specific recommendations for new construction, renovations, and mixed-use developments to enhance campus life and address future needs. A draft campus master plan was presented, highlighting new construction, significant renovations, and mixed-

use developments. The plan included a new Engineering and Arts Building, a revamped Webb University Center, and a mixed-use district on the south side of campus. The north side of campus will feature a new upscale hotel, a Conference Center, and an Alumni Center, all with direct access to Monarch Way. The plan also included relocating facilities operations to the east side of campus, freeing up valuable real estate for student recreation.

Executive Vice President Reed discussed the Monarch Walk, a main connector on campus that will be revamped with new pavement, seating, and landscape features. The plan includes a new Elizabeth River waterfront with a new boat house, an outdoor adventure center, and flexible event space. The plan also included new recreation fields and facilities, creating a residential experience for first and second-year students. The revamped Whitehurst Beach will feature a new boat house, a boardwalk, a new lawn, and an open pavilion for small gatherings.

Executive Vice President Reed confirmed the full plan report will be presented at the June Board meeting for formal board approval.

C. Budget Adjustment and Financial Update – Chad A. Reed, Executive Vice President for Administration and Finance

Executive Vice President Reed presented recommended adjustments to the 2024-25 operating budget. The adjustments reflect an additional \$6.42 million in general fund revenue for VMSDP waiver support to the University. Additional adjustments for Virginia Health Sciences include state appropriations and technical realignments totaling \$2.74 million. An adjustment was made to also reflect \$29.8 million for sponsored programs transitioning to the ODU Research Foundation. In total, the adjustments reflect a proposed University 2024-25 total operating revenue budget of \$960.49 million and total operating expenditure budget of \$951.97 million.

E.G. (Rudy) Middleton, III moved to approve the recommended adjustments. P. Murry Pitts seconded the motion. The Committee members present voted unanimously in favor of recommending approval of the amendments to the University's 2024-25 Operating Budget. *(Hodge, Wyatt, Thompson, Mitchum)*

Executive Vice President Reed then presented the University's Financial Performance Report as of February 28, 2025.

D. Tuition and Fee Proposal – Chad A. Reed, Executive Vice President for Administration and Finance

Executive Vice President Reed presented the tuition and fee proposal, highlighting the fiscal factors influencing the development of the tuition and fee package. The proposal included a 3% increase for in-state populations and a 1% increase for out-of-state populations. The comprehensive fee will increase by 4% and a new innovation fee of \$5 per credit hour will be established. The proposal also included a 3% increase for room and board, aligning with inflation. Executive Vice President Reed provided updates on Virginia Health Sciences tuition and fee rates, highlighting a 3% increase for medical schools. The proposal included aligning rates for non-medical doctor programs to be competitive in producing the healthcare workforce. The new rates will generate approximately \$900,000 in revenue, with a cost of \$1.7 million funded through the integration of EMS programs. The new rates will be effective for the next academic year, pending board approval.

E.G. (Rudy) Middleton, III moved to approve the recommendation for the proposed tuition and fee increases for 2025-26. P. Murry Pitts seconded the motion. The Committee members present voted unanimously in favor of recommending approval for the proposed tuition and fee increases for 2025-26. (Hodge, Wyatt, Thompson, Mitchum)

E. Investment and Public Safety Reports

E.G. (Rudy) Middleton, III concluded by informing the committee that narratives for the Educational Foundation Investment Report and Public Safety Report presentations were included in the board materials.

F. Adjournment – There being no further business, the meeting adjourned at 11:15 a.m.