



## MEMORANDUM

**TO:** Board of Visitors Administration and Finance Committee  
E.G. (Rudy) Middleton, III, Chair  
Bruce L. Thompson, Vice Chair  
P. Murry Pitts (*ex-officio*)  
Andrew Hodge (*ex-officio*)  
Gregg Eure  
William Giandoni  
Elza Mitchum  
D.R. (Rick) Wyatt  
Elizabeth Burns (*Faculty Representative*)

**FROM:** Chad A. Reed  
Vice President for Finance and Chief Financial Officer  
  
Ashley Schumaker  
Executive Vice President for Administration and Chief Operating Officer

**DATE:** October 9, 2025

**SUBJECT:** Meeting of the Committee

The Board of Visitors Administration and Finance Committee will meet on Thursday, October 9, 2025 from 12:00p.m. – 1:30p.m. in the Broderick Dining Commons Board Room.

- I. Approval of Minutes- The minutes of the Administration and Finance Committee meeting held on June 13, 2025 will be presented for the Committee's approval.
- II. Debt Management Annual Report – Stephanie Jennelle, Senior Associate Vice President for Budget and Financial Planning, will provide a briefing on the University's compliance with the Board Debt Management Policy. (The Debt Management Annual Report is enclosed.)
- III. Six-Year Plan – Vice President Reed will present the Six-Year Plan update to the Committee for recommendation to the full Board for approval.
- IV. Financial Performance Report – Vice President Reed will present the June 30, 2025 year-end financial performance report.
- V. Division of Administration Overview – Executive Vice President Schumaker will provide an overview of the Division of Administration and upcoming strategic initiatives.
- VI. Facilities Management and Construction – Executive Vice President Schumaker and Michal Holliday, Assistant Vice President for Facilities Management and Construction, will provide an update on ongoing capital projects and maintenance reserve as well as University funded renovation projects.

- VII. Investment Report - Mike LaRock, Associate Vice President for University Advancement for Foundations, will review the investments of the Old Dominion University Foundations.