



MEMORANDUM

TO: Board of Visitors Administration and Finance Committee
E.G. (Rudy) Middleton, III, Chair
Bruce L. Thompson, Vice Chair
P. Murry Pitts (*ex-officio*)
Andrew Hodge (*ex-officio*)
Gregg Eure
William Giandoni
Elza Mitchum
D.R. (Rick) Wyatt
Elizabeth Burns (*Faculty Representative*)

FROM: Chad A. Reed
Vice President for Finance and Chief Financial Officer

Ashley Schumaker
Executive Vice President for Administration and Chief Operating Officer

DATE: December 11, 2025

SUBJECT: Meeting of the Committee

The Board of Visitors Administration and Finance Committee will meet on Thursday, December 11, 2025 from 1:30p.m. to 3:00p.m. in the Broderick Dining Commons Board Room.

- I. Approval of Minutes - The minutes of the Administration and Finance Committee meeting held on October 9, 2025 will be presented for the Committee's approval.
- II. SWaM Report – Etta Henry, Executive Director for Strategic Sourcing and Payment Solutions, will brief the Committee on the University's annual SWaM Report.
- III. Financial Updates – Vice President Chad A. Reed will share a financial update and presentation of the following:
 - A. 2025-26 Budget Update and Approval of Amendments to the Current Year Budget; and
 - B. Financial Performance Report as September 30, 2025
- IV. Division of Administration Update – Chief of Staff and Associate Vice President for Administration JaRenae Whitehead-Cooper will provide an update on the Division of Administration's ongoing strategic initiatives.
- V. Facilities Management and Construction – Michal Holliday, Assistant Vice President for Facilities Management and Construction, will provide an update on ongoing capital projects and maintenance reserve and University funded renovation projects

- VI. Investment Report – Mike LaRock, Associate Vice President for University Advancement for Foundations, will review the investments of the Old Dominion University Foundations.