

2022-2023 Financial Aid Notification

The financial aid staff is committed to providing you with the financial tools and resources to fund your education. Review and follow the below instructions to accept or decline your aid, or access additional resources helpful to you as you navigate the financial aid landscape.

MIDAS Account

If you have not created your MIDAS Account, login to <https://midas.odu.edu/>, select “*Need an Account*” and follow the prompts. You will need your MIDAS Account username and password to access your financial aid, billing, and student record portals.

Steps to Review the Financial Aid Portal and Accept Your Financial Aid Award Steps to Review the

It is required that you review and accept financial aid via the [myODU portal](#). Awards not accepted in a timely manner risk cancellation. Below are the steps you will need to complete. In addition to this guide, we’ve put together a [how-to video](#).

1. From the myODU portal type **Financial Aid** in the search box and click proceed.
2. On the Home page unsatisfied requirements must be reviewed and answered each aid year.
3. Click **View Questions** and answer the mandatory questions and click **Submit**.
4. Next, review **Student Responsibilities and Conditions for Release of Financial Aid** by clicking the hyperlink title to view the PDF. (There is no need to submit a printed or signed copy of this document to the Financial Aid Office).
5. Next, click the **Award Offer** tab at the top of the page. Scroll down to view the complete award.
Note: Federal, State, and Institutional grants will be automatically accepted. Merit Scholarships will be accepted upon a student’s response to their confirmation of Admission.
6. Students may **Accept, Decline, or Modify** any federal work-study or loans. Click **Submit**.
7. Finally, you need to read, review, and accept **The Terms and Conditions** to fully accept the aid.

Other Important Financial Aid Information

- To view previous aid years, click **Financial Aid History**. Use the drop-down box to select an aid year to review.
- The **Notifications** tab contains messages from Student Financial Aid. Click the tab on the side of the page to expand the message.
- The **Satisfactory Academic Progress** tab may be used to review eligibility to continue to receive financial aid.
- The **College Financing Plan** tab may be selected to review your individual college financing plan.

If a *Parent PLUS Loan* is desired, the parent must apply through <https://studentaid.gov>. Once application/credit is completed and approved Parent must complete and submit a [PLUS Data Sheet](#) to the Financial Aid Office.

In addition to the above award information, you may find the following websites useful in understanding types of aid, terminology, as well as the estimated cost of attendance, and university based resources.

Federal Resources

- Federal Student Aid, <https://studentaid.ed.gov>
- Federal Student Loans, <https://studentaid.gov>
- Financial Aid Glossary of Terms, <http://nasfaa.org/glossary>

ODU Specific Resources

- Cost of Attendance Estimator, <https://blue.odu.edu/admissions/calculator/>
- Financial Aid Website, <https://www.odu.edu/tuition-aid/financial-aid>
- Military Services Center, <https://www.odu.edu/military/students/connection>
- Financial Aid Consumer Information, <https://www.odu.edu/tuition-aid/financial-aid/consumer-information>
- Student Employment (Work-study and LEAP Programs) <https://www.odu.edu/finaidoffice/types/work-study>

Please note:

- Awards are based on full-time enrollment and estimated costs. If you plan on attending less than full time, you must submit the [Student Financial Aid Adjustment Form](#).
- Estimated awards are contingent upon congressional budget approval. Awards are subject to change if funding is revised or there is a change in your eligibility. Due to Federal regulations, Pell Grant funding is limited to six years. State grant funding is limited to five years.
- The VGAP state grant is conditional upon full time enrollment, financial need, academic performance (2.5 GPA required for initial award) and is limited to four years. Students must advance class levels upon completion of each full year of award received. VGAP is restricted to no more than one year per class level, FR,SO,JR,SR. For students who do not advance class level, eligibility may be regained once they have advanced a class level, provided all other requirements were met.

The Old Dominion University Office of Financial Aid is available to assist you at every step of your financial aid journey. If you have any questions, please do not hesitate to contact us at 757-683-3683.

Sincerely,

Vera Riddick
Director of Student Financial Aid