Your Financial Aid Award

First Time Freshman & New Transfer Students:

Follow instructions on video to Activate Midas Account - click link: http://www.odu.edu/admission/admitted/undergraduate

To view and accept your financial aid award offer:

• Access myODU portal at my.odu.edu or
• Log on to Leo-online
Follow video instructions on how to accept your aid by clicking link: www.odu.edu/admission/acceptaid
or
Access and follow written instructions by clicking link: http://odu.edu/content/dam/odu/offices/student-financial-aid/docs/award-notification.pdf

Thinking About Summer Session?

Summer Financial Aid
In order to request financial aid for summer 2017, you must complete the 2016-17 FAFSA. Summer aid request forms will be available on the Financial Aid website beginning March 1. Additional information is available on the Financial Aid website or see a Financial Aid Counselor to determine if you are eligible for summer aid.

2017-18 Award notification Timeline
• Current and re-admits students (mid-March)
• Fall incoming students (February)
NEW: Federal Pell Grant Lifetime Eligibility Information
The amount of Federal Pell Grant funds a student may receive over his or her lifetime is limited by a new federal law to be the equivalent of six years of Pell Grant funding.

A student can receive Pell Grant for 12 semesters, or the equivalent, or up to 600% of the Lifetime Eligibility Usage (LEU). If you think you may be reaching this limit, this may affect your eligibility for funding. Please check the National Student Loan Data System to see how much Pell Grant you have used. Your Financial Aid Office will also be tracking this when awarding your aid.

Federal loan Interest Rates
Effective July 1, 2016 – June 30, 2017
Undergraduate Direct Loan Subsidized/unsubsidized - 3.76%
Graduate Unsubsidized - 5.31%
Graduate PLUS Loan - 6.31%
Parent PLUS Loan - 6.31%

SATISFACTORY ACADEMIC PROGRESS (SAP)
Maintaining Satisfactory Academic Progress (SAP) is one of the determining factors of student eligibility for continued receipt of financial aid. A student’s progress is measured by PACE, Qualitative GPA, and Allowable Time. Students must meet the following:

Undergraduates
PACE – maximum completion of 67% of attempted credits
Qualitative GPA – must maintain minimum GPA 2.0
Allowable Time – maximum credits an undergraduate can attempt is 180 credit hours.

Graduates
PACE – maximum completion of 80% of attempted credits
Qualitative GPA – must maintain minimum GPA of 3.0
Allowable Time – maximum credits a graduate can attempt is 90 credits.
Transfer credits are counted toward both undergraduate and graduate degrees.

Questions?
Contact your Financial Aid Counselor:
Office Hours
M – F 8am – 5pm
(757) 683-3683

Undergraduate/Graduate Counselors
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