

# MICHAEL K. MCSHANE

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## AREAS OF INTEREST

Risk Management and Insurance, Financial Services Regulation, Financial Intermediaries, Enterprise Risk Management, Cross-disciplinary Risk Management Research Collaboration.

## EDUCATION

**University of Mississippi**, Oxford, Mississippi, *Ph.D. Finance* May 2007  
**Western Kentucky University**, Bowling Green, Kentucky, *MBA* December 2001  
**University of New Mexico**, Albuquerque, New Mexico, *BS (Electrical Engineering)* May 1983

## RESEARCH AND PUBLICATIONS

*Published or forthcoming:*

- ◆ McShane, M. and Cox, L., 2009, Issuance Decisions and Strategic Focus: The Case of Long-Term Care Insurance, *The Journal of Risk and Insurance* 76: 87-108.
- ◆ McShane, M., Cox, L., and Butler, R., 2010, Regulatory Competition and Forbearance: Evidence from the Life Insurance Industry, *Journal of Banking and Finance*, 34: 522-532.
- ◆ Wells, B., Epermanis, K., Cox, L., McShane, M., 2009, Risky Asset Substitution in the Insurance Industry: A Historical Example, *Journal of Insurance Regulation*, 27: 67-90.
- ◆ McShane, M., Nair, A., Rustambekov, E., Does Enterprise Risk Management Increase Firm Value? *Journal of Auditing, Accounting, and Finance*, forthcoming

*Under review*

- ◆ Pathak, A., Pinto, A., Mcshane, M., Delayed-Bang Approach Towards More Sustainable Critical Infrastructure Risk Management. Second submission to *Journal of Homeland Security and Emergency Management* on Dec. 31, 2010.
- ◆ Cox, L., McShane, M., and Zhang, T., Risk Allocation across the Enterprise: Evidence from the Insurance Industry. Working on second submission to *Journal of Insurance Issues*. Expect to resubmit by end of March 2011.
- ◆ Cox, L., Ge, Y., McShane, M., Early Mover Advantages in the LTCI Market. Working on second submission to *Journal of Risk and Insurance*. Expect to resubmit by end of April 2011.

*Work in progress:*

- ◆ Nair, A., Bromiley, P., McShane, M., Rustambekov, E., The Potential and Pitfalls of Enterprise Risk Management (ERM): Role of Management Scholars in ERM Research. Working on submission to *Academy of Management Perspective or Long Range Planning*. Target date for submission: May 2011.
- ◆ Pinto, A., McShane, M., Kady, R., Risk and System of Systems: Toward a Unified Concept. Presented at the American Society for Engineering Management (ASEM) on Oct.15, 2010. Working on submission to *Journal of Engineering Management*.
- ◆ Pinto, A., Tolk, A., McShane, M., Emerging Modeling and Simulation Application in Risk Management. Will be presented at 2011 Spring Simulation Multiconference in April.
- ◆ Rustambekov, E., Nair, A., McShane, M., Risk Management as a Dynamic Capability and its Impact on Firm Responsiveness to the Global Financial Crisis. Target Journal: *Journal of International Business*. Target date for submission: May 2011.

- ◆ Gandhi, J., Pinto, A., McShane, M., Risk Management in Engineering Education, target journal *Journal of Engineering Education*. Status: Survey created and will be mailed out to Engineering schools in March 2011.

#### *Grants*

- ◆ Summer Research Fellowship Program (SRFP): Summer 2010
- ◆ Multidisciplinary/Multi-Institutional Seed Funding: January to June 2010. *Multidisciplinary Investigation of Emerging and Complex Risks: Developing Integrated Risk Management Expertise*

#### **AFFILIATIONS**

- ◆ Risk Theory Society
- ◆ American Risk and Insurance Association
- ◆ Risk and Insurance Management Society, Inc.
- ◆ ERM Initiative Research Fellow, College of Management, North Carolina State University

#### **PROFESSIONAL EXPERIENCE**

- Aug 2007 to Present     *Old Dominion University*, Assistant Professor of Finance  
 Courses taught:  
 FIN 317: Principles of Insurance and Risk Management  
 FIN 412 : Property Liability Insurance and Risk Management  
 FIN 443 : Seminar in Insurance and Risk Management.  
 Main focus of course is enterprise risk management (ERM)
- 2002 to May 2007     *University of Mississippi*, Graduate assistant and/or Instructor  
 Undergraduate courses taught:  
 Risk Management and Insurance (Student Evaluations: 4.0/5.0).
- 2000 to Present     *MST Property LLC*, Glasgow, Kentucky  
 Co-founder and co-owner of this company, which buys and renovates buildings on the historic square in downtown Glasgow, Kentucky.  
 Main duties:  
 Accounting (expenses, taxes, etc.), legal coordination (leases, contracts, etc.), and various financial activities (investments, loans, etc).
- 1999 to 2000     *MK Resources*, Orlando, Florida  
 Content Researcher/Writer for National Park CD-ROMs.
- 1987 to 1997     *Hewlett-Packard Japan*, Tokyo, Japan  
 Marketing Engineer and Technical Writer for large-scale semiconductor test systems.

## **MAJOR ACTIVITIES**

- ◆ Emergent Risk Initiative at ODU (ERI@ODU)
  - Goal: turn ODU into an Enterprise Risk Management (ERM) cross-disciplinary research powerhouse.
- ◆ Insurance and Financial Services Center Activities
  - Insurance, Risk Management, and Financial Planning Careers Reception
  - Insurance Center Founder's Day Luncheon
  - Enterprise Risk Management Workshop
  - Insurance and Financial Services Board Meetings
  - Advising Insurance and Financial Services track students
  - Promoting and finding scholarships for Insurance track students
  - Bringing Insurance, Risk Management, and Financial Planning Professionals to speak to the Student Finance Club and various other industry outreach activities.
- ◆ ODU Climate Change/Sea Level Rise (CC/SLR) Initiative
- ◆ ODU Credit Union Board Member