

# Taxation M.T.X.

## *Expanded Statement of Institutional Purpose*

### **Institutional Mission Reference**

The M.T.X. offers graduate students a high quality degree program in taxation that meets national standards of excellence and prepares graduates for a specialized professional accounting career in a changing global business world. The Accounting faculty are committed to quality teaching and the discovery of new knowledge, in addition to serving the students, the University, the accounting profession, and the community as a means of student and faculty development. The faculty support the institutional mission to serve a diverse student population and provide opportunities for lifelong learning by offering a full nighttime program, Weekend College program, and TELETECHNET program in advancement of professional education to the Hampton Roads area and to the Commonwealth.

### **Institutional Goal(s) Supported**

The M.T.X. supports the University goals of 1) quality graduate academic programs, 2) quality teaching, 3) discovery of new knowledge, 4) lifelong learning, and 5) community service (Old Dominion University Catalog 2000-2002 pp. 3-4, Strategic Plan 2000-2005 pp. 8-9).

## *Intended Educational (Student) Outcomes, Methods for Assessment, Criteria for Success, Assessment Results, and Use of Results*

### **Intended Outcome 1**

Students will be able to analyze the impact of individual, corporate, or other tax entities' activities and develop solutions that would mitigate the impact of taxation on an individual's or entity's business objectives.

**Method for Assessing Outcome 1 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester.

**Summary of Assessment Data Collected for Outcome 1:** The assessment will be conducted during the second year of this biannual period.

**Alternate Method for Assessing Outcome 1 and Criterion for Success :** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 1:** The survey will be completed this year in conjunction with the other programs offered by the department.

**Alternate Method for Assessing Outcome 1 and Criterion for Success:** Outcome is assessed by students completing a comprehensive exam over the tax course core courses in their last semester of course work. The exam is prepared and graded by four tax professors, and students must receive a grade of satisfactory on each question to be awarded the M.T.X. degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 1:** During the 2000-2001 academic year, 12 students sat for the comprehensive exam and all received satisfactory grades on the first attempt.

**Use of Assessment Results from Intended Outcome 1 to Improve Academic Program:** The test results indicate that no action is warranted.

### **Intended Outcome 2**

Students will develop and integrate both a business and tax understanding to specific situations.

**Method for Assessing Outcome 2 and Criterion for Success:** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected for Outcome 2:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 2 and Criterion for Success :** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 2:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 2 and Criterion for Success:** Outcome is assessed by students completing a comprehensive exam over the tax course core courses in their last semester of course work. The exam is prepared and graded by four tax professors, and students must receive a grade of satisfactory on each question to be awarded the M.T.X. degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 2:** During the 2000-2001 academic year, 12 students sat for the comprehensive exam and all received satisfactory grades on the first attempt.

**Use of Assessment Results from Intended Outcome 2 to Improve Academic Program:** The assessment results indicate that no action is warranted.

**Intended Outcome 3**

Students will develop oral and written communication and information technology skills.

**Method for Assessing Outcome 3 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester. All graduate tax classes contain a major writing component utilizing information technology and an oral presentation.

**Summary of Assessment Data Collected for Outcome 3:** The assessment will be conducted during the second year of this biannual period.

**Alternate Method for Assessing Outcome 3 and Criterion for Success :** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 3:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 3 and Criterion for Success:** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 3:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Use of Assessment Results from Intended Outcome 3 to Improve Academic Program:** Not applicable at this time

**Intended Outcome 4**

Students may specialize in a specific area of federal taxation.

**Method for Assessing Outcome 4 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected for Outcome 4:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 4 and Criterion for Success:** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 4:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 4 and Criterion for Success:** Outcome will be assessed for students participating in an internship by receiving a Satisfactory evaluation on accounting knowledge from their site supervisor as well as their faculty supervisor. The goal is that 100% of students will receive this rating, and 85% will receive a good or excellent evaluation.

**Summary of Assessment Data Collected, Alternate Method for Outcome 4:** All students participating in Tax internships during the 2000/2001 academic year received a grade of excellent/outstanding.

**Use of Assessment Results from Intended Outcome 4 to Improve Academic Program:** No action is deemed warranted.

**Intended Outcome 5**

Students will develop an appreciation and understanding of global taxes

**Method for Assessing Outcome 5 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected for Outcome 5:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 5 and Criterion for Success :** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 5:** Survey will be completed this year in conjunction with other degree programs offered by the department.

**Alternate Method for Assessing Outcome 5 and Criterion for Success :** Outcome will be assessed for students participating in an internship by receiving a Satisfactory evaluation on accounting knowledge from their site supervisor as well as their faculty supervisor. The goal is that 100% of students will receive this rating, and 85% will receive a good or excellent evaluation.

**Summary of Assessment Data Collected, Alternate Method for Outcome 5:** All students participating in Tax internships during the 2000/2001 academic year received a grade of excellent/outstanding.

**Use of Assessment Results from Intended Outcome 5 to Improve Academic Program:** No action is warranted.