

# Accounting M.S.

## *Expanded Statement of Institutional Purpose*

### **Institutional Mission Reference**

The M.S. in Accounting offers graduate students a high quality degree program in accounting that meets national standards of excellence and prepares graduates for professional accounting careers in a changing global business world. The Accounting faculty are committed to quality teaching and the discovery of new knowledge, in addition to serving the students, the University, the accounting profession, and the community as a means of student and faculty development. The faculty support the institutional mission to serve a diverse student population and provide opportunities for lifelong learning by offering a full nighttime program in advancement of professional education to the Hampton Roads area and to the Commonwealth.

### **Institutional Goal(s) Supported**

The M.S. in Accounting supports the University goals of 1) quality graduate academic programs, 2) quality teaching, 3) discovery of new knowledge, 4) lifelong learning, and 5) community service. (Old Dominion University Catalog 2000-2002 pp. 3-4, Strategic Plan 2000-2005 pp. 8-9)

## *Intended Educational (Student) Outcomes, Methods for Assessment, Criteria for Success, Assessment Results, and Use of Results*

### **Intended Outcome 1**

Students will receive more in-depth knowledge of accounting and related business subjects, including professional ethics, tax, and legal environment.

**Method for Assessing Outcome 1 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester.

**Summary of Assessment Data Collected for Outcome 1:** This assessment will be done during the second year of the biannual period.

**Alternate Method for Assessing Outcome 1 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 1:** This assessment will be done this year in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 1 and Criterion for Success:** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 1:** This assessment will be completed during the second year of this three-year period in conjunction with the other accounting programs.

**Use of Assessment Results from Intended Outcome 1 to Improve Academic Program:** Not applicable.

**Intended Outcome 2**

Students will develop a more comprehensive knowledge of management dimensions of accounting.

**Method for Assessing Outcome 2 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester.

**Summary of Assessment Data Collected for Outcome 2:** This assessment will be done during the 2001/2002 academic year.

**Alternate Method for Assessing Outcome 2 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 2:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 2 and Criterion for Success :** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 2:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Use of Assessment Results from Intended Outcome 2 to Improve Academic Program:** Not applicable.

**Intended Outcome 3**

Students will develop oral and written communication and information technology skills.

**Method for Assessing Outcome 3 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester. All graduate level accounting courses require a major written component utilizing the computer and an oral presentation.

**Summary of Assessment Data Collected for Outcome 3:** This assessment will be completed during this academic year.

**Alternate Method for Assessing Outcome 3 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 3:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 3 and Criterion for Success :** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 3:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Use of Assessment Results from Intended Outcome 3 to Improve Academic Program:** Not applicable.

**Intended Outcome 4**

Students will receive more enhanced career opportunities in public accounting, business, non-profit organizations, government, and higher education.

**Method for Assessing Outcome 4 and Criterion for Success:** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected for Outcome 4:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 4 and Criterion for Success :** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 4:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 4 and Criterion for Success :** Outcome will be assessed for students participating in an internship by receiving a satisfactory evaluation on accounting knowledge from their site supervisor as well as their faculty supervisor. The goal is 100% of students will receive this rating, and 85% will receive a good or excellent evaluation.

**Summary of Assessment Data Collected, Alternate Method for Outcome 4:** All students completing internships during the 2000/2001 academic year received outstanding/excellent ratings.

**Use of Assessment Results from Intended Outcome 4 to Improve Academic Program:** Results indicate that no action is warranted.

**Intended Outcome 5**

Students will obtain the technical competency to take professional certification examinations in Accounting.

**Method for Assessing Outcome 5 and Criterion for Success:** Outcome is assessed by reviewing the accounting and business core curriculum on a regular basis to the recommended curriculum of the American Institute of CPAs, the Institute of Management of Accountants, the Institute of Internal Auditors, the Association of Government Accountants, and the American Accounting Association. All Accounting faculty are involved in this process biannually, and adjustments to course content are instituted in the next full semester.

**Summary of Assessment Data Collected for Outcome 5:** Assessment will be completed during this year.

**Alternate Method for Assessing Outcome 5 and Criterion for Success :** Outcome is assessed through contact with accounting employers in the Hampton Roads area at practitioner sponsored events and through a survey every three years of these employers regarding the skills needed in the workplace. A goal of 80% high satisfaction with the current program is expected.

**Summary of Assessment Data Collected, Alternate Method for Outcome 5:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Alternate Method for Assessing Outcome 5 and Criterion for Success:** Outcome is assessed through a survey of alumni every three years as to their work and educational experiences following graduation. The goal of 80% placement of alumni in positions highly related to their major and 80% exhibiting high satisfaction with their degree.

**Summary of Assessment Data Collected, Alternate Method for Outcome 5:** This assessment will be completed during the second year of this three year period in conjunction with the other accounting programs.

**Use of Assessment Results from Intended Outcome 5 to Improve Academic Program:** Not applicable.