

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Executive Committee Meeting
Monday, October 19, 2009**

MINUTES

A meeting of the Executive Committee of the Old Dominion University Board of Visitors was held on Monday, October 19, at 12:00 Noon in the Board Room of Webb University Center on the Norfolk campus. Present from the Committee were:

Ross A. Mugler, Rector
Linda L. Forehand
Pamela C. Kirk
Moody E. Stallings, Jr.
Katherine Treherne

Absent from the Committee: Kendra M. Croshaw
Harold W. Gehman, Jr.
Conrad M. Hall

Also present: John R. Broderick, President
Alonzo Brandon
George Consolvo
Rob Dewey
Robert L. Fenning
Glenda Humphreys
Mohammad Karim
Patrick B. Kelly
Donna W. Meeks
Jennifer Mullen
Tara Saunders
Carol Simpson
Deborah Stearns
Deb Swiecinski
Geneva Walker-Johnson
Jay Wright

CALL TO ORDER AND MOTION FOR CLOSED SESSION

The Rector called the meeting to order at 12:05 p.m. and stated that the closed session would be moved to the top of the agenda in order to accommodate the guests from the Real Estate Foundation who would be participating in those discussions.

The Rector recognized Ms. Forehand, who made the following motion: “Mr. Rector, I move that this meeting be recessed, and, as permitted by Virginia Code Section 2.2-3711(A) (3), we reconvene in closed session for the purpose of discussion of acquisition of real property for a public purpose, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.” The motion was seconded and approved unanimously by all members present and voting. (*Forehand, Kirk, Stallings, Treherne.*)

RECONVENE IN OPEN SESSION AND FOIA CERTIFICATION

At the conclusion of the closed session, the meeting reconvened in open session, at which time the Rector called for the Freedom of Information Act certification of compliance that (1) only public business matters lawfully exempted from the open meeting requirements under the Freedom of Information Act were discussed and (2) only such public business matters as were identified in the motion by which the closed session was convened were heard, discussed or considered. The certification of compliance vote was four in favor and none opposed. (*Forehand, Kirk, Stallings, Treherne.*)

APPROVAL OF MINUTES

The Rector asked for approval of the minutes of the Executive Committee meeting held on June 19, 2009. Upon a motion made by Ms. Forehand and seconded by Ms. Kirk, the minutes were approved unanimously by all members present and voting. (*Forehand, Kirk, Stallings, Treherne.*)

RECTOR’S REPORT

The Rector reported that he and President Broderick have been meeting regularly and he is impressed with his public calendar and attention to detail. He commented that football has benefitted the University in the area of “friend-raising” and noted that several dignitaries and key stakeholders have attended games as guests of the University. He complimented the staffs of the Athletics and Development Offices on their efforts.

The Rector also stated that he was impressed with the recently published profile of the College of Engineering and Technology. He called attention to the Performing Arts Schedule that was also recently distributed.

PRESIDENT’S REPORT

In his report to the committee, President Broderick provided an enrollment update, noting that higher retention rates contributed to higher enrollment numbers. He will be meeting with staff later in the week to discuss these data.

Zbigniew Brzezinski, author and former National Security Advisor, was the featured speaker for the Waldo Family Lecture Series on International Relations, and Mark Bowden, author of “Black Hawk Down,” spoke at the 32nd Annual Literary Festival and President’s Lecture Series.

In an effort to increase communications on campus, approximately 20 Monarch Mornings were held during the summer. These informal breakfast meetings in various buildings across campus were scheduled by Human Resources and enabled the President to meet with approximately 1,000 interested staff members in order to answer questions and discuss issues of common concern.

Recent alumni and development activities have included alumni receptions at the away football games in Jacksonville, Florida, and Fordham, New York, and donor visits in New York, Tulsa and Los Angeles. Several legislators have attended football games. Senator Mark Warner sponsored and attended the ModSim conference on campus, which is significant in the role he will likely play in the future funding VMASC.

The review of the Athletics Department is ongoing and the consultant has visited campus once and is scheduled to visit again this month. This review will position the University as it searches for a new Athletic Director. A search for the new Director of Admissions is also underway. The new director will focus on the day-to-day operations of the office, while looking at the freshman class as a revenue model and increasing the number of out-of-state students.

President Broderick reported on the status of the Community Development Corporation and the Workforce Housing project. A bid process was conducted and the CDC will present to the Norfolk Planning Commission on October 22 and to the full Norfolk City Council in November. Groundbreaking is expected in early December.

Upcoming events include the Distinguished Alumni Dinner, Founders' Day and Homecoming Weekend. The speakers for the Spring Commencement have been confirmed. Dr. Benjamin Carson, Director of Pediatric Neurosurgery at Johns Hopkins University, will speak at the morning ceremony and Marilyn Tam, former CEO of Aveda and President of Reebok Apparel and Retail Group, will speak at the afternoon ceremony.

OLD/UNFINISHED BUSINESS

The Rector asked if there was any old or unfinished business to come before the Board. President Broderick asked Vice President to give an update on the budget situation. Vice President Fenning distributed a revised 4-year budget plan, which factors in the 15% General Fund reduction. He noted that the increased enrollment generated \$6M of unanticipated revenue for Old Dominion, which mitigates the required budget cuts for FY10.

The 15% General Fund reduction equates to a loss of \$14.2M and decreases the base to \$80M. The 4-year plan assumes no General Fund reductions or additions through FY13, and does not factor in additional enrollment growth. It includes projected tuition increases of 8% in FY11, 7% in FY12, and 4% in FY13. No mid-year tuition increase is proposed for FY10.

The revised plan continues to build the revenue base through carry-forwards of surplus funds and reduction of the expenditure base, with a planned 5% budget reduction in FY10 and additional 1% budget reductions in FY11, FY12 and FY13. This will offset the loss of the \$12.8M in stimulus funds in FY12. Strategic investments will continue to be made each year, including additional funding for student financial assistance, the addition of 40 faculty positions to address enrollment

increases and strategic plan initiatives, and one-time funding for IT and Distance Learning infrastructure.

President Broderick commented that the Vice Presidents worked as a team in developing this revised budget plan. This plan allows the University to move forward without a mid-year tuition increase. He thanked Vice President Fenning and Associate Vice President Deb Swiecinski for their leadership in this effort. The Rector also commented that it is great news that ODU will not have a mid-year tuition increase.

NEW BUSINESS

The Rector announced that Ms. Kirk will coordinate a meeting of the Institutional Advancement Committee before November 9th. The Executive Committee meeting scheduled for November 16 will be a full Board meeting and he instructed Donna Meeks to send out a notice of a special meeting in order to consider a real estate matter.

With no further business to be discussed, the meeting was adjourned at 1:45 p.m.