

OLD DOMINION UNIVERSITY

**Board of Visitors Executive Committee Meeting
Monday, October 24, 2005**

MINUTES

The Executive Committee of the Board of Visitors met on Monday, October 24, 2005, at 3:00 p.m. in the Board Room of Webb University Center on the Norfolk campus. Present from the Executive Committee were:

James A. Hixon, Rector
Kendra M. Croshaw
Ross A. Mugler
Katherine A. Treherne
Pat Tsao

Absent from the Committee were:

Conrad M. Hall
Patricia M. Woolsey

Also present from the Board were:

Robert O. Copeland
Harold W. Gehman, Jr.
Pamela C. Kirk
Moody E. Stallings, Jr.

Also present were:

Roseann Runte, President
Dana D. Burnett
C. Tabor Cronk
John Inwood
Thomas Isenhour
Robert L. Fenning
Mohammad Karim
Donna Meeks
Debbie Messina (*The Virginian-Pilot*)
Jennifer Mullen

CALL TO ORDER AND APPROVAL OF MINUTES

The Rector called the meeting to order at 3:05 p.m. Mr. Mugler moved that the minutes of the Executive Committee meeting held on August 15, 2005, be approved. The motion was seconded by Ms. Croshaw and unanimously approved by all committee members present and voting. (*Croshaw, Hixon, Mugler, Treherne, Tsao*)

RECTOR'S REPORT

The Rector indicated that he had no report.

PRESIDENT'S REPORT

The President reported on the search for the new Executive Director of VMASC, noting that an announcement would be made soon. She also provided an update on Maglev and noted that the Federal Railroad Administration granted an extension on the use of the funds through June.

President Runte briefed the Committee on the Art Gallery planned in the University Village to house the folk art collection donated by Barron and Ellen Gordon, and the Greenhouse that will be built to house the Orchid Collection donated by Dr. And Mrs. Arthur Kaplan. She said that preliminary designs for each project would be shared with the Board at the post-meeting reception. She said she would telephone the Gordons at the end of the meeting since they would be unable to attend the reception.

The President provided an overview of the Six-year Academic Plan that was submitted to SCHEV on October 1. The plan addresses the 11 goals enumerated in the higher education restructuring legislation, and includes detailed information on how Old Dominion plans to meet those goals as well as how the goals and actions tie into Old Dominion's Strategic Plan.

Vice President Fenning reviewed the Six-Year Financial Plans that the University submitted on October 1. He reported that institutions were required to submit two plans - one that assumed no new general funds and one that assumed new, pro-rated general funds to achieve full base adequacy by the end of the six-year period. He discussed the Commonwealth's mandates, the quantitative objectives and required assumptions, the key financial components, identified investments within the plan and the next steps to be taken. He noted that tuition increase projections ranged from 4-8% in the plan that assumed new general funds, but were projected to be in the double-digits if no new general funds are allocated. The outcome will likely be between the two extremes.

In response to a question by Ms. Tsao, General Counsel Tabor Cronk provided brief comments on the requirements for Board members to participate in meetings by telephone. He referenced the memorandum he prepared on this subject that was sent with the meeting agenda.

The President concluded her report by announcing recent student awards and upcoming events.

OLD/UNFINISHED BUSINESS

The Rector asked if there was any old or unfinished business to come before the Committee. There was none.

NEW BUSINESS

The Rector asked if there was any new business to come before the Committee. There was none.

With no further business to be discussed, the meeting was adjourned at 4:05 p.m.