

OLD DOMINION UNIVERSITY

Board of Visitors Executive Committee Meeting
Monday, November 15, 2004

MINUTES

The Executive Committee of the Board of Visitors met on Monday, November 15, 2004, at 2:00 p.m. in the Board Room of Webb University Center on the Norfolk campus. Present from the Executive Committee were:

James A. Hixon, Rector
Kendra M. Croshaw
Conrad M. Hall
Ross A. Mugler
Katherine A. Treherne

Also present from the Board were:

William E. Russell
Emily M. Richardson, Student Representative

Also present were:

Roseann Runte, President
C. Tabor Cronk
Robert L. Fenning
Thomas L. Isenhour
David Loope
Donna Meeks
Philip Walzer (*The Virginian-Pilot*)
James D. Wright

CALL TO ORDER AND APPROVAL OF MINUTES

The Rector called the meeting to order at 2:10 p.m. and asked for approval of the minutes of the Executive Committee meeting held on October 18, 2004. Mr. Mugler noted two corrections to the minutes, the first on Page 3, changing “12-18%” to “8-10%” in the third paragraph of the President’s Report, and the second changing “after a number of years” to “at the end of the city’s financing schedule” in the sixth paragraph of the President’s Report on Page 3. Mr. Hall moved approval of the minutes as amended. The motion was seconded by Ms. Croshaw and was unanimously approved by all members present and voting. (*Croshaw, Hall, Hixon, Mugler, Russell. Treherne not present for vote.*)

RECTOR'S REPORT

Rector Hixon indicated that he had no report at this time. However, he asked Tabor Cronk to introduce Jay Wright, ODU's new Associate General Counsel.

PRESIDENT'S REPORT

President Runte reported on an arrangement Old Dominion has made with the Virginia Stage Company to allow Professor Chris Hanna release time in order to serve as their Artistic Director. Professor Hanna will still teach one course, but the VSC will provide the funds to hire an adjunct faculty member to teach his remaining classes. This partnership will enable the University to strengthen its graduate program in theatre arts by providing internship opportunities to students.

The President reported that renewed interest in football (including a Resolution from the Student Senate) has prompted the University to begin exploring the costs involved, and the level of financial commitment from the community, in order to support a viable football program at Old Dominion University. It has been estimated that such a program would require an endowment of approximately \$30 million. She asked the Committee if there would be any objection to the administration exploring this opportunity, provided that no funds would be diverted from academics. Several members voiced their support for football as long as the funds could be raised to support it.

The President discussed a proposal that would allow her to hire new faculty in support of the Strategic Plan. She explained that, although the new plan begins on January 1, the new budget year does not begin until July 1. In order to accomplish many of the goals outlined in the plan, it is critical that the recruitment of the new faculty members begins now. She therefore requested preliminary approval to commit \$3 million from the new budget that begins on July 1, 2006, to begin this recruitment before the holidays. The formal request for approval will be included in the approval of the Operating Budget at the June, 2005 meeting. There were no objections to her request.

President Runte also asked for the Committee's support of her plan to request (when the Board votes on tuition and fees in April) that a 2% tuition increase be used solely in support of Strategic Plan initiatives over the five years. The Rector commented that this proposal would guarantee a source of funds for planning purposes, subject to the annual approval of the budget by the Board. Others agreed that the proposal was reasonable. Ms. Richardson commented that the students would support such an increase as long as they are supportive of the Strategic Plan. There were no objections to her proposal.

The Provost distributed copies of the revised Faculty Handbook to the Rector and Vice Rector. The President noted that events for the upcoming week include the India Forum, Homecoming and Parents Weekend. She reminded the committee members that they should let her know if they want tickets for any of the upcoming events.

Vice President Fenning provided an update on the University Village. He noted that three retail leases have been executed in the Village, the first of which, Boar's Nest Bistro, will open shortly.

Of the 15 student employees, 14 reside in the Village. Three additional leases are currently under negotiation and are expected to be executed soon. The goal is to have as many retail operations open as possible by January to capitalize on the basketball season. The Real Estate Foundation has authorized the design, development and construction of the first research office building. The design will be flexible enough to attract outside companies, but can also be used by the University. The University plans to occupy approximately 50% of the space in this first building. The University also received Nongeneral Fund authority to construct a hotel and parking deck south of the Convocation Center. The Real Estate Foundation will act as the owner/developer of the parking deck, and the University will master lease the facility. Construction is expected to begin in March and completed by January, 2006.

Vice President Fenning presented two Resolutions to seek approval to submit technical amendments to the General Assembly (subject to review and final revisions by the General Counsel) in support of the parking deck and research building projects. By motion of Mr. Mugler, approved by Mr. Hall, the following resolution was unanimously approved by all members present and voting. (*Croshaw, Hall, Hixon, Mugler, Russell, Treherne.*)

APPROVAL OF TECHNICAL AMENDMENTS

RESOLVED, that the Executive Committee of the Board of Visitors approves the following Technical Amendments to be submitted for inclusion in the Appropriations Act of the 2005 General Assembly, in support of the University's Master Plan:

Master Lease - North Parking Deck

Old Dominion University is authorized to enter into a long-term lease with the Old Dominion University Real Estate Foundation (ODUREF) for the development of a multi-level parking garage within the East Side Village Redevelopment Area (University Village) adjacent to the main campus of the University in Norfolk. The development of this additional parking is in accordance with the University's approved Master Plan, as well as the Hampton Boulevard Redevelopment Plan, approved by the City of Norfolk and the Norfolk Redevelopment and Housing Authority. ODUREF will develop this parking structure as part of the necessary infrastructure of the University Village in support of planned university research activities, student housing, university-oriented entertainment and retail facilities and a hotel.

Lease of Portion of Initial Research Building

Old Dominion University is authorized to enter into a long-term lease with the Old Dominion University Real Estate Foundation (ODUREF) for the development of the initial research/office building within the East Side Village Redevelopment Area (University Village) adjacent to the main campus of the University in Norfolk. The development of this research building is in accordance with the University's approved Master Plan, as well as the Hampton Boulevard Redevelopment Plan, approved by the City of Norfolk and the Norfolk Redevelopment and Housing Authority. ODUREF plans to develop this research building in support of the University's increasing sponsored research activities.

Vice President Fenning also shared the preliminary results of the Brailsford and Dunlavey housing survey. The full report will be shared with the Administration and Finance Committee in December, and may lead to a request to developing additional student housing. The administration is currently considering placing new housing in the new academic quad of the revised Master Plan.

Vice President Fenning also provided updates on the Village shopping center and the proposed Performing Arts Center. A letter of intent has been executed with a grocery anchor and, pending design reviews, land assembly, etc., it is possible that the grocery anchor may be open for business by the end of 2006. The University has contracted with Barton Myers to design a 1,200 seat performance hall with associated instructional facilities for both the University and the Governor's School for the Arts, to be built adjacent to the Diehn Fine and Performing Arts Building.

OLD/UNFINISHED BUSINESS

The Rector asked if there was any old or unfinished business to come before the Committee. There was none.

NEW BUSINESS

The Rector asked if there was any new business to come before the Committee. There was none.

With no further business to be discussed, the meeting was adjourned at 3:25 p.m.