



Office of Student Financial Aid • 121 Alfred B. Rollins, Jr. Hall • Norfolk, VA 23529-0052 •
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Summer 2011 Financial Aid Application Information

| | |
|-----------------------|---|
| March 21, 2011 | Summer Term 2011 Financial Aid Eligibility Reviews Begin |
| July 5, 2011 | Deadline to submit summer aid request – NO EXCEPTIONS |
| July 5, 2011 | Students must be enrolled for all summer courses, or all summer aid awarded will be cancelled. |
| July 5, 2011 | Summer Tuition Deadline |

Summer Aid Requirements

The student's 2010-11 FAFSA must be on file with the financial aid office.
Student must submit the summer aid request eligibility review form.
Summer aid is contingent on funding availability and is not guaranteed.

Summer aid is generally limited to loans, and in some cases, Federal Pell Grant eligibility. Not all students qualify – for example, students who have already borrowed the maximum loan eligibility for the academic year, or students who will be enrolled less than half time are ineligible. If requesting a parent loan, please submit parent data form along with the request for summer aid. The parent data form can be downloaded from our website.
<http://www.odu.edu/af/finaid/forms/plusdata/plusdata.pdf>

All students must be enrolled at least half-time per federal guidelines in order to receive aid. (6 credits minimum undergraduate, 3 credits graduate)
Audit classes do not count.

In order to receive summer aid, a student must be in a degree-seeking program at Old Dominion University.

Summer aid will not disburse until enrollment credits match the credits listed on the summer aid application, therefore, students must notify counselor with changes in enrollment status.

Last day to request aid eligibility review for summer 2011 is July 5, 2011. Please allow 2 weeks for processing/review.

While students will be notified of tentative summer eligibility via mail, all applicants are strongly encouraged to view their financial aid information via LEOonline.

Tentative eligibility is based on anticipated enrollment. Enrollment for fewer credit hours than anticipated at the time of eligibility review will result in reduction or cancellation of aid.

Do not assume you are receiving financial aid until you have received an aid offer AND you have submitted/completed all documents needed to process your aid.

Students will be notified via email/mail if ineligible for summer aid.

NOTE:

All other 2010-11 (fall/spring) aid must be disbursed prior to summer aid eligibility review.

All required documents to establish aid eligibility must be received and processed by the financial aid office in order to be considered for summer packaging.

Students must submit enrollment plans for summer 2011 no later than July 5, 2011. Students are responsible for notifying financial aid if the enrollment level changes.

| <i>Summer Enrollment**</i> | |
|--|------------------------------------|
| <u><i>Undergraduate Enrollment</i></u> | <u><i>Graduate Enrollment</i></u> |
| <i>12 hours or more – Full time</i> | <i>6 hours or more – Full time</i> |
| <i>9-11 hours– ¾ time</i> | <i>4-5 hours – ¾ Time</i> |
| <i>6-8 hours– Half time</i> | <i>3 credits – Half time</i> |

Important – Federal regulations limit the Stafford loan amount a student may borrow during the academic year. Summer 2011 ends the 2010-11 academic year.

Annual Federal Direct Stafford/Unsubsidized Loan limits by Academic Class

| Grade Level | Freshman | | | Sophomore | | | Junior/Senior | | |
|--|----------|------------------|---------|-----------|------------------|----------|---------------|------------------|----------|
| | Base | Additional Unsub | Total | Base | Additional Unsub | Total | Base | Additional Unsub | Total |
| Dependent Students | \$3,500 | \$2,000 | \$5,500 | \$4,500 | \$2,000 | \$6,500 | \$5,500 | \$2,000 | \$7,500 |
| Dependent Students Whose Parents are Denied the PLUS | \$3,500 | \$6,000 | \$9,500 | \$4,500 | \$6,000 | \$10,500 | \$5,500 | \$7,000 | \$12,500 |
| Independent Students | \$3,500 | \$6,000 | \$9,500 | \$4,500 | \$6,000 | \$10,500 | \$5,500 | \$7,000 | \$12,500 |

| Grade Level | Base | Additional Unsub | Total |
|-------------------|--------|------------------|----------|
| Graduate Students | \$8500 | \$12,000 | \$20,500 |